

No: 690 /TCT-KT

About: *Explanation of Profit
Discrepancy in the Consolidated
Financial Statements for the 2nd
Quarter of year 2025*

SOCIALIST REPUBLIC OF VIET NAM
Independence – Liberty - Happiness

Hanoi, 29th July 2025

To: - **The State Securities Commission.**
- **Hanoi Stock Exchange.**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on the disclosure of information on the securities market, Construction Corporation No. 1 - JSC (CC1) hereby submits the following explanation regarding discrepancies in the Consolidated Financial Statements for the 2nd Quarter of year 2025 compared to Consolidated Financial Statement for the 2nd Quarter of year 2024 by over 10% as follows:

Unit: Vietnam dong

No.	Type of financial statements	Net Profit After Tax			
		The 2 nd quarter of year 2025	The 2 nd quarter of year 2024	Variance	Variance (%)
		(1)	(2)	(3) = (1) - (2)	(4) = (3)/(2) x 100
1	Consolidated financial statements	28,885,328,316	25,756,169,518	3,129,158,797	12.15%

Explanation:

The above net profit after tax fluctuations are mainly due to the following reasons: Net revenue from construction activities increased, which is the the main factor leading to the increase in the 2nd quarter profit of Construction Corporation No. 1 - Joint Stock Company.

The above explanation provides the clarifications regarding the discrepancies in net profit of Consolidated Financial Statements for the 2nd Quarter of year 2025 compared to Consolidated Financial Statement for the 2nd Quarter of year 2024 of Construction Corporation No. 1 - Joint Stock Company.

Sincerely, 

Recipients:

- As above;
- Archive: Administrative Department, and Accounting Department



Le Bao Anh