

No: 688 /TCT-KT

About: *Explanation of Profit
Discrepancy in the Financial
Statements of the Head Office
for the 2nd quarter of year 2025*

SOCIALIST REPUBLIC OF VIET NAM
Independence – Liberty - Happiness

Ho Chi Minh City, 29th July 2025

To: - **The State Securities Commission.**

- **Hanoi Stock Exchange.**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on the disclosure of information on the securities market, Construction Corporation No. 1 - JSC (CC1) hereby submits the following explanation regarding discrepancies in the Financial Statements of the Head Office for the 2nd quarter of year 2025 compared to the 2nd quarter of year 2024 by over 10% as follows:

Unit: Vietnam dong

No	Type of financial statements	Net Profit After Tax			
		The 2 nd quarter of year 2025	The 2 nd quarter of year 2024	Difference	Percentage
		(1)	(2)	(3) = (1) – (2)	(4) = (3)/(2) x 100
1	Financial Statements of the Head Office	22,037,898,452	16,817,702,965	5,220,195,487	31.04%

Explanation:

The above net profit after tax fluctuations are mainly due to the following reasons:
Net revenue from construction activities increased, which is the the main factor leading to the increase in the 2nd quarter profit of Company.

The above explanation has provided the clarification information regarding the difference in net profit after tax between the 2nd quarter of 2025 and the 2nd quarter of 2024, as reflected in the financial statements of the Head Office of Construction Corporation No. 1 - Joint Stock Company.

Sincerely./.

Recipients:

- As above;
- Archive: Administrative Department, and Accounting Department

GENERAL DIRECTOR
TỔNG CÔNG TY
XÂY DỰNG SỐ 1 -
CTCP
QUẬN 1 - T.P. HỒ CHÍ MINH
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