No: 377-2/TCT-KT
About: Explanation of Profit Discrepancy in Audited Consolidated Financial Statements for the year 2025, compared to for the year 2024

SOCIALIST REPUBLIC OF VIET NAM
Independence – Liberty - Happiness

Ho Chi Minh City, June 10, 2026

To: **- The State Securities Commission.**
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance, guiding the disclosure of information on the securities market, Construction Corporation No. 1 - Joint Stock Company (CC1) hereby submits the following explanation regarding discrepancies in after-tax profit on the Audited Consolidated Financial Statements for the year 2025 and the year 2024, which exceeds 10%, as follows:

Unit: Vietnam dong

No.	Type of financial statements	Net Profit After Tax (according to Audited Financial Statements)			
		Audited	Unaudited	Difference	Variance (%)
		(1)	*(2)*	*(3) = (1) – (2)*	*(4) = (3)/(2) x 100*
1	Consolidated financial statements	189,513,872,980	229,481,493,017	(39,967,620,037)	-17.42%

Explanation:

The above net profit after tax fluctuations are mainly due to the following reasons: Financial expenses and provisions for doubtful receivables in 2025 increased compared to 2024.

The above are explanations for the changes in after-tax profit on the Audited Consolidated Financial Statements for the year 2025 and for the year 2024 of Construction Corporation No. 1 - Joint Stock Company.

Sincerely,

TỔNG CÔNG TY XÂY DỰNG SỐ 1-CTCP

Digitally signed by TỔNG CÔNG TY XÂY DỰNG SỐ 1-CTCP
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GENERAL DIRECTOR

TỔNG CÔNG TY XÂY DỰNG SỐ 1-CTCP
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Recipients:
- As above;
- Archive: Administrative Department, and Accounting Department